

Building Actionable Local Area Plans with Real-Time Business Intelligence





Program

Every four years, a Local Workforce Development Board (WDB) must revise its comprehensive Local Area Plan (LAP), outlining strategies and priorities that reflect and address the latest industry shifts, workforce demands, and local business needs.



Challenge

The Local WDB only had access to high-level LMI data on the workforce region, so it was challenging to get a reliable, data-supported view of the changing dynamics of the region's *total business universe* to know what is required for the LAP.



Solution

EconoVue provides a dashboard and detailed access to Sector, Employment, and Business Health trend data at the WDB/LWIA level for research, trend analysis, and decision-making.





Results

The updated sector-based analysis revealed significant changes in Manufacturing since the last plan revision:

- MFG had grown from the 5th to the 2nd largest industry cluster in the LWIA
- 24% of manufacturing businesses were growing and needed WDB assistance for hiring and upskilling of workers
- 3% showed signs of contraction or failure risk, representing almost 1,000 employees at elevated risk for potential future layoff and for near-term WDB intervention and assistance.



Bottom Line

EconoVue's intuitive data visualization platform facilitates critical industry, employment, and business research in seconds so WDBs can develop more accurate, specific, reliable, and data-driven Local Area Plans to engage and support employers in their geography more successfully.

