Improving Employer Engagement and Outcomes Through Data-Driven Outreach Strategies





Danny Patterson

Former Business Engagement and Rapid Response Coordinator, State of California

Strategic Advisor, Econo Vue

Cheryl Parker

Chief Executive Officer EconoVue

Chip Rogers

Workforce Development
Business Director
Dun & Bradstreet



econovue A Changing Workforce Environment











conovue In this session, you will get an introduction to:

- The importance of implementing targeted employer outreach strategies based on specific business needs throughout the business cycle: expanding, stable, or contracting.
- How using Actionable Data to guide employer outreach, can accelerate the search for job seeker and work-based learning opportunities by choosing viable business partners with an informed approach.
- Measuring program success of employer engagement strategies with quantifiable performance metrics and outcomes.



econovue WIOA: A Gamechanger for Rapid Response

WIOA Regulation at § 682.300

"A successful rapid response system includes... Delivery of solutions to address the needs of businesses in transition, provided across the business lifecycle (expansion and contraction), including comprehensive business engagement and layoff aversion strategies and activities designed to prevent or minimize the duration of unemployment..."

FROM WIA to WIOA

A switch from a <u>Reactive Response to Layoffs</u> to that of <u>Proactive Business</u> <u>Engagement</u>. This requires:

- A new way of thinking about businesses (Dynamic Business Cycle)
- New data about businesses: Actionable Data
- New strategies to engage and maintain relationships with business partners



econovue A Robust Charter for Workforce Professionals

Per WIOA, local WBDs need to fulfill the very important task of placing local job seekers in companies in the community

WIOA Charter	Job Programs	Training Programs	Equity Programs	Business Impact Programs	Funding Programs	Business Research
Job Placements	Job Fairs	ITA	Diversity	Expansion	Grants	Local Area Plans
Proactive Business	Welfare to Work	OJT	Minority-Owned	Retention	Loans	Micro Research
Engagement	Paid Work Experience	IWT	Women-Owned	Disruption	COVID Impact	Employment
Rapid Response		Internships	Veteran-Owned	Public Safety		Fluctuations
Layoff Aversion		Apprenticeships	Disadvantaged	Supply Chain		Lost Businesses



econovue Best Practices to Improve Employer Outreach

Targeted employer engagement begins with understanding the business

2

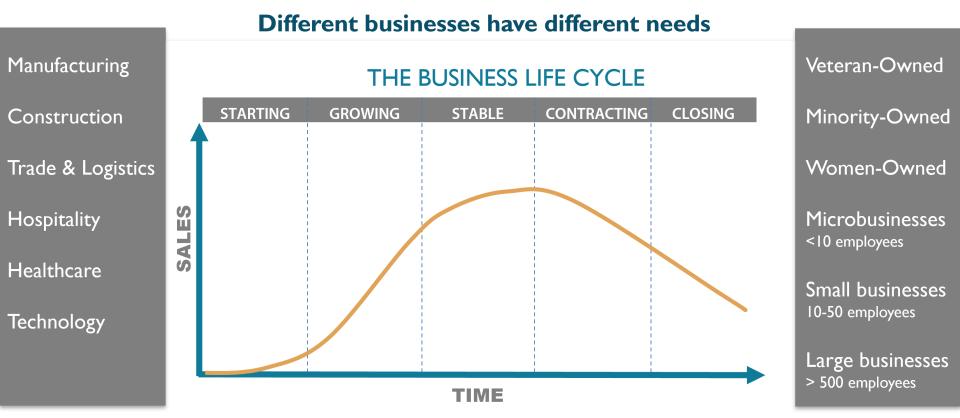
Data-driven approach accelerates the right engagement strategies

3

Measurable success and impact is not only quantifiable; it is just simple math

Targeted employer engagement begins with understanding the business





Over time, a company may move back and forth through these stages

econovue Macro Economics Dictates Outreach Use Cases



Data-driven approach accelerates the right engagement strategies

What labor market information do you use today for your proactive business engagement strategies?



econovue Actionable Data Unmasks Potential for WDBs

Actionable Data Has Five Dimensions				
€	All-encompassing	Dual perspective offers a macro view of the community and a micro view of the businesses.		
	Dynamic	Dynamic — always in motion like the businesses they represent — and is current and reliable.		
	Predictive	Forward-looking, indicating the health of a business or community in the near future.		
	Contextual	Relative, offering context when compared to other locations or points in time.		
	Visualized	Easily accessed, filtered, and understood in a visualization dashboard, enabling immediate action.		



econovue Actionable Data for Targeted Outreach

Today

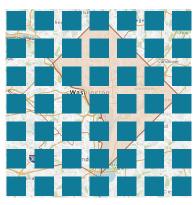
Tomorrow

Aggregated LMI Industry Level Data



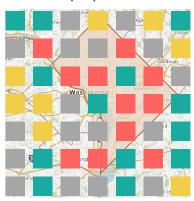
Industry-level data with zero visibility into the businesses

Actionable
Business Level Data



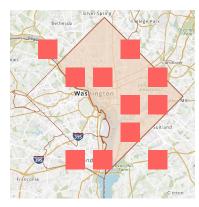
Drill down from industry bubble to individual businesses

Predictive Indicators on Company's Health



Understand who is growing, stable, contracting, and at risk

Targeted Business
Outreach

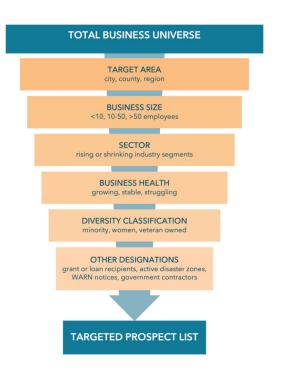


Know who to contact first based on specific use case criteria



econovue Informed Prospecting Flips the Funnel

So, you can stop calling 1,000 wrong businesses and call only the 100 that matter



Layering in custom variables and criteria helps to refine, refine, and refine your search for more effective engagement.

Measurable success and impact is not only quantifiable, it is just simple math

How do you track your program impact today?

There are many ways to measure your effectiveness in serving employers

BUSINESS ENGAGEMENT

- # of businesses engaged
- · # of repeat businesses engaged
- % of penetration across workforce region
- % increase in penetration over time
- % increase in serving women-owned/veteran/minorityowned businesses
- % of increase in businesses actively posting jobs
- Successful referrals to network partners EDC, SBDC
- # of new businesses attending job fairs
- · # of jobs saved
- # of businesses applied for/awarded special grants
- % increase in business improvement over time

JOB PLACEMENTS

- # of job postings
- # of job seekers registered at Career OneStops
- # of apprenticeships
- # of WEX participants
- # of OJT participants
- # of job seekers hired from referrals
- # of job fair attendees interviewed/hired
- # of job placements

WAGES

- Increase in wages
- · Impact of wage gains on economy

RETENTION

- # of OJT/WEX conversions to full-time employees
- # of IWT completed and retained by business after 6 months
- # of jobs saved
- · Cost avoidance for the UI Fund



econovue Case Study: COVID-19 Grant Program

GOAL:

A WDB from a large, rural county on the Pacific coast in the State of California had a directive to find small businesses eligible for COVID-19 Relief grant funding.

CHALLENGE:

Urgency to help vulnerable small businesses impacted by the Pandemic.

Over 90% of small businesses in the County have <50 employees across an expansive geographical area.



Growth Indicators

Early Signs of Decay

Decrease in Demand

Decrease in Scale

\$2.7M



Community Impact

Round	Applicants	Grant Recipients	Total Funding
I	152	130	\$1.2M
2	138	110	\$830,000
3	119	100	\$700,000

340

409



econovue Case Study: Campaign in a Box Case Study

GOAL:

The Montana Department of Labor and Industry implemented a quarterly, statewide Campaign in a Box program for targeted outreach to industry sectors.

The current campaign focused on Breweries with the goal of 100% engagement (50% in-person).

CHALLENGE:

Workforce Services wanted to ensure relevant, effective engagement between businesses and job service offices, but local offices lacked the resources to create individual strategies to do business outreach effectively.



Company Size

All Sizes

Location

All Counties

Industries

All Breweries



Risk Indicators

Low Risk

High Risk

Growth Indicators

Increase in Demand

Increase in Scale

Decrease in Demand

Decrease in Scale

SUCCESS

Increased Effectiveness in Serving Employers as measured by:



- # of touchpoints with businesses
- Increased credibility and awareness
- # of repeat customers
- Increased employer engagement



econovue Case Study: Layoff Aversion Case Study

GOAL:

The large, densely-populated State challenged itself to **pivot from reactive** rapid response efforts to a proactive business engagement approach – across all local WDBs.

CHALLENGE:

The challenge was two-fold.

Enabling a statewide shift from reactive rapid response to proactive business engagement – and quantifying impact from something that is not typically measured, (i.e., layoff aversion/jobs saved).

SOLUTION

Company Size Industry

<50 Employees

ALL

Risk Indicators

Medium Risk

High Risk

Growth Indicators

Early Signs of Decay

Decrease in Demand

Decrease in Scale

SUCCESS \(\neg \)

First Year Impact	
Average cost of weekly UI claim	\$350
Average number of weeks unemployed	X 15
Cost of one job saved	= \$5,250
Number of layoffs averted in state	X 2,000
Cost avoidance for Unemployment Insurance Fund	= \$10,500,000

econovue Everyday Activity = Significant Impact to Community

Real Wages into the Economy and Community Impact - The Social Good

INPUT: Total # of participants

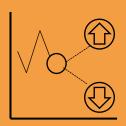
INPUT: The percentage of participants retained at 6 months

INPUT: Six months median salary

IMPACT: Wages into the economy

Example: $1,000 \times 80\%$ (retention) = $800 \times $15,000$ (6-month wage) = \$12,000,000

In Summary, Data Driven Strategies Will Improve Employer Engagement and Outcomes





Predict the health of the businesses – growing, stable or contracting – in your community.



TARGET

Target with greater precision and speed for improved business outreach.



SUCCEED

Succeed through early engagement for greater impact.

Q&A

Contact Us

www.econovue.com/contact/

Danny Patterson
patterson.dx@econovue.com

Cheryl Parker
parker@econovue.com

Chip Rogers rogersc@dnb.com

Thank You for joining our session STOP BY OUR BOOTH 409





