

Prioritizing Post-Disaster Business Recovery Support





Program

A Local Workforce Development Board (WDB) wanted to identify higher-risk businesses in a hurricane-impact area and prioritize them for the post-impact availability of disaster assistance programs and resources.



Challenge

The WDB had limited visibility into the full picture of the storm's potential business and employment impact. Moreover, it needed visibility into the overall health and recovery viability of its region's employers to understand who should be prioritized for an immediate response.



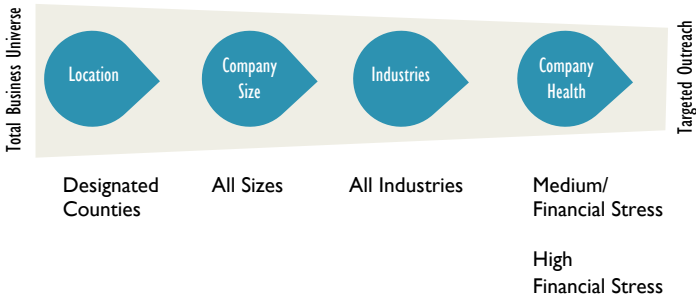
Solution

Using EconoVue to conduct a county-based analysis of all businesses to identify the pre-storm businesses with an elevated risk of failure or future financial distress, the WDB created a post-disaster rapid response plan that prioritized engagement with those businesses with a greater need for assistance services to aid in recovery and re-opening.



Solution

EconoVue filters used in this analysis:





Results

The WBD quickly identified the potential impact across three counties in their workforce region:

- 2,049 total businesses are in harm's way
- 9,835 workers' jobs are at risk from business closure
- 42 employers were identified as the highest failure risk
- 615 employers were identified as medium failure risk



Bottom Line

Using targeted Location, Business Health, and Predictive Risk data in EconoVue, the WDB was able to revise and proactively triage its post-disaster recovery prioritization plan for better employer support.